

## Market Review:

Indian markets surged on Friday, driven by optimism over a potential soft landing in the US. IT, realty, and auto sectors led the broad-based rally. The S&P BSE Sensex surged 1,330.96 points or 1.68% to 80,436.84. The Nifty 50 index soared 397.40 points or 1.65% to 24,541.15.

## Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 24640. If nifty closes above that, further upside can be expected towards 24730-24800 mark. On the flip side 24470-24400 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 24640 and on a decisive close above expect a rise to 24730-24800 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 51000 levels on the upside and on a decisive close above expect a rise to 51440-51700. There is an immediate support at 50370-50000 levels.



### Stocks With Positive Bias

ABBOTINDIA, COROMANDEL, GLENMARK

### Stocks With Negative Bias

DIVISLAB, GNFC, IPCALAB

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24541.15	24400	24470	24430	24640	24730
BANKNIFTY	50624	50000	50370	50540	51000	51440
FINNIFTY	23019	22640	22800	22910	23140	23270
ADANIENT	3109	3008	3058	3090	3140	3172
ADANIPTS	1493	1442	1468	1483	1508	1523
APOLLOHOSP	6687	6494	6590	6653	6749	6811
ASIANPAINT	3048	2984	3016	3035	3067	3086
AXISBANK	1167	1142	1154	1162	1175	1183
BAJAJ-AUTO	9888	9605	9746	9836	9977	10067
BAJAJFINSV	1550	1513	1531	1542	1560	1571
BAJFINANCE	6591	6364	6477	6539	6652	6714
BHARTIARTL	1484	1458	1471	1481	1494	1504
BPCL	333	323	328	331	336	339
BRITANNIA	5730	5632	5681	5712	5761	5791
CIPLA	1576	1552	1564	1572	1584	1593
COALINDIA	512	497	505	510	518	523
DIVISLAB	4634	4569	4602	4656	4688	4742
DRREDDY	6794	6709	6752	6800	6842	6891
EICHERMOT	4818	4703	4760	4793	4850	4883
GRASIM	2600	2478	2539	2574	2635	2669
HCLTECH	1668	1617	1643	1658	1684	1700
HDFCBANK	1632	1603	1617	1626	1641	1649
HDFCLIFE	689	656	673	682	698	708
HEROMOTOCO	5128	4977	5052	5096	5171	5215
HINDALCO	634	624	629	635	641	647
HINDUNILVR	2748	2695	2721	2738	2764	2780
ICICIBANK	1187	1155	1171	1182	1198	1209

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1364	1328	1346	1357	1375	1386
INFY	1859	1818	1838	1850	1871	1882
ITC	503	488	495	500	507	511
JSWSTEEL	908	872	890	901	919	929
KOTAKBANK	1777	1730	1754	1770	1793	1809
LT	3568	3513	3541	3561	3589	3609
LTIM	5564	5437	5500	5550	5614	5663
M&M	2840	2752	2796	2821	2865	2889
MARUTI	12213	11990	12102	12223	12335	12456
NESTLEIND	2525	2448	2487	2510	2549	2572
NTPC	398	390	394	397	402	405
ONGC	330	324	327	331	334	338
POWERGRID	339	327	333	336	342	345
RELIANCE	2956	2900	2928	2944	2973	2989
SBILIFE	1689	1650	1669	1686	1705	1722
SBIN	812	798	805	810	817	822
SHRIRAMFIN	2982	2869	2925	2958	3015	3048
SUNPHARMA	1743	1718	1731	1741	1753	1763
TATACONSUM	1188	1159	1174	1182	1196	1205
TATAMOTORS	1098	1059	1079	1089	1109	1119
TATASTEEL	150	145	147	149	151	152
TCS	4416	4287	4352	4389	4454	4491
TECHM	1585	1511	1548	1569	1606	1626
TITAN	3445	3342	3393	3422	3473	3502
ULTRACEMCO	11296	10816	11056	11190	11430	11565
WIPRO	516	491	504	511	523	530

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUMICHEM	Buy	540	580	520	1-2 Days	Open
BANDHANBNK	Buy	192.5	203	187	Positional	Open
ICICIBANK	Buy	1176.7	1230	1150	1-2 Days	Open
BLAL	Buy	281	294	275	1-2 Days	Open
NAVINFLUOR	Buy	3300.4	3520	3220	1-2 Days	Open
AVANTIFEED	Buy	700	724	689	1-2 Days	Open
DRREDDY FUT	Sell	6830.4	6700	6900	1-2 Days	Open

**FROM THE EQUITY TECHNICAL DESK:**

**VIKAS SALUNKHE**  
Sr. AVP- TECHNICAL RESEARCH  
E-Mail: [vikas.salunkhe@nirmalbang.com](mailto:vikas.salunkhe@nirmalbang.com)  
Tel no: 6273-8254/8000

**SWATI HOTKAR**  
AVP- TECHNICAL RESEARCH  
E-Mail: [swati.hotkar@nirmalbang.com](mailto:swati.hotkar@nirmalbang.com)  
Tel no: 6273-8255/8000

**AYUSH MEHTA**  
TECHNICAL RESEARCH ANALYST  
E-Mail: [ayush.mehta@nirmalbang.com](mailto:ayush.mehta@nirmalbang.com)  
Tel no: 6273-8061/8000

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